

Summary FY2024 Budget as of August 31, 2024 (Fiscal year starts September 1)

LCB FY2024 Budget Summary

	Actual LSW	Actual LJE	Actual Ad-Hoc	Total Budgeted	Total Actuals LSW/LJE	Total Variance
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REVENUE

Donations						
Membership Fees	2,050.00			1,000.00	2,050.00	1,050.00
Member Donations	500.00	500.00		550.00	1,000.00	450.00
Outside Donations	746.74			0.00	746.74	746.74
In-Kind Donations	0.00			281.34	0.00	(281.34)
Umbrella Charity Organizations	37.00			0.00	37.00	37.00
Concerts - LSW						
Door Receipts	1,716.50			1,000.00	1,716.50	716.50
Concessions	93.00			100.00	93.00	(7.00)
LSW Season Closer				0.00	0.00	0.00
Contracted Services						
LJE - Gigs		6,000.00		9,250.00	6,000.00	(3,250.00)
LSW - Franklin Park	1,000.00			1,000.00	1,000.00	0.00
Brass Quintet-Ashby Ponds Sept 11	600.00			600.00	600.00	0.00
LSW-Ashby Ponds Dec 17	800.00			800.00	800.00	0.00
LSW-Ashby Ponds Mar 3, 2024	1,000.00			1,000.00	1,000.00	0.00
Ad-Hoc Gigs			1,250.00	0.00	1,250.00	1,250.00
Facebook Campaign						
Grants 4	223.11			500.00	223.11	(276.89)
Total Revenue	14,291.35	6,500.00	1,250.00	21,081.34	22,041.35	960.01

Operating EXPENDITURES

Artistic Personnel						
LJE Director		4,000.00		4,000.00	4,000.00	0.00
LJE Musicians		1,935.00		2,595.00	1,935.00	660.00
LSW Music Director	6,000.00			6,000.00	6,000.00	0.00
LSW Guest Conductors	1,035.91			250.00	1,035.91	(785.91)
LSW Guest Musicians	1,032.24			0.00	1,032.24	(1,032.24)
Ad-Hoc Esemble Musicians			1,000.00	0.00	1,000.00	(1,000.00)
Sound (10% of total gigs budgeted)		200.00		600.00	200.00	400.00
Music	180.19	0.00		1,250.00	180.19	1,069.81
Supplies				0.00	0.00	0.00
Printing (Programs, Music)				0.00	0.00	0.00
Donations	500.00			500.00	500.00	0.00
Insurance	196.50	196.50		446.50	393.00	53.50
Miscellaneous/Administrative LJE		119.88		143.00	119.88	23.12
Miscellaneous/Administrative LSW	623.50			950.00	623.50	326.50
Total Operating Expenditures	9,568.34	6,451.38	1,000.00	16,734.50	17,019.72	(285.22)

Capital EXPENDITURES

Capital						
LSW Percussion equip (15K donation)	0.00			0.00	0.00	12,900.00
Total Capital Expenditures	0.00	0.00	0.00	0.00	0.00	12,900.00

Net Revenue (Rev-Exp)	4,723.01	48.62	250.00	4,346.84	5,021.63
Capital Expenditures	0.00	0.00	0.00	0.00	0.00
Net (R-E-C=)	4,723.01	48.62	250.00	4,346.84	5,021.63

NOTES:

- 1) Budget numbers don't include Interest or Paypal fees.
- 2) Cells with fill color were not funded for this year or do not apply.

All Administrative services were donated in kind by the officers of the Loudoun Community Band, Inc.

Summary Financial Statement as of August 31, 2024 (Fiscal year starts September 1)

LCB Revenue and Expense Summary, FY2024

Revenues	LSW	LJE	Ad-Hoc	Total
Grants	13,025.00	500.00	0.00	13,525.00
Donations-Corporate	783.74	0.00	0.00	783.74
Donations - Individual	500.00	0.00	0.00	500.00
Facebook Campaign	223.11	0.00	0.00	223.11
Donations - In Kind	0.00	0.00	0.00	0.00
Membership Fees (39 members)	2,050.00	0.00	0.00	2,050.00
Gigs	3,400.00	6,000.00	1,250.00	10,650.00
Door Receipts	1,716.50	0.00	0.00	1,716.50
Concessions	93.00	0.00	0.00	93.00
Wells Fargo CD Investments -Interest	1,777.14	0.00	0.00	1,777.14
WF Bank Accounts -Interest	7.10	0.00	0.00	7.10
Totals	23,575.59	6,500.00	1,250.00	31,325.59

Expenses	LSW	LJE	Total
Association Fees	295.00	0.00	295.00
Donations	1,000.00	0.00	1,000.00
Conductor Fees	6,000.00	4,000.00	10,000.00
Guest Artist & Conductor	2,068.15	0.00	2,068.15
Stipends	0.00	1,935.00	2,935.00
Sound	0.00	200.00	200.00
Insurance - Erie	196.50	196.50	393.00
PO Box	248.00	0.00	248.00
VA State Fees and Licenses	0.00	0.00	0.00
Miscellaneous	80.50	119.88	200.38
Paypal Fees	60.66	0.00	60.66
Totals	9,948.81	6,451.38	17,400.19

NET Revenue	13,626.78	48.62	250.00	13,925.40
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Capital Expenditures	180.19	0.00	0.00	180.19
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Net Revenue - Capital Expenditures	13,446.59	48.62	250.00	13,745.21
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FY2025 Budget (Fiscal year starts September 1)

LCB FY2025 Budget- AS OF THE ANNUAL OCTOBER MEETING

FY2022 Actuals	FY2023 Actuals	FY24 Actuals
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FY2025 LCB - Shared	FY2025 LSW	FY2025 LJE	FY2025 Ad-Hoc	FY2025 Totals
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REVENUE

	FY2022 Actuals	FY2023 Actuals	FY24 Actuals
Donations			
Membership Fees	950.00	1,825.00	2,050.00
Member Donations	1,585.00	5,051.00	1,000.00
Outside Donations	1,760.00	720.00	746.74
In-Kind Donations		299.89	0.00
Corporate Matching Gifts			525.00
Umbrella Charity Organizations		133.97	37.00
Facebook Campaign			223.11
Concerts - LSW			
Door Receipts	1,431.00	1,328.00	1,716.50
Concessions	0.00	0.00	93.00
LSW Season Closer	0.00	0.00	0.00
Contracted Services			
LJE - Gigs	7,895.00	15,050.00	6,000.00
LSW - Franklin Park	1,000.00	1,000.00	1,000.00
Brass Ensemble Ashby Ponds Sept 11		0.00	600.00
LSW-Ashby Ponds (December 15)	800.00	800.00	800.00
LSW-Ashby Ponds (March 2)		800.00	1,000.00
Ad-Hoc Ensemble Gigs			1,250.00
Grants			
VCA Grant			0.00
Pamphalon	5,000.00	2,500.00	5,000.00
Total Revenue	20,421.00	29,507.86	22,041.35

FY2025 LCB - Shared	FY2025 LSW	FY2025 LJE	FY2025 Ad-Hoc	FY2025 Totals
	1,000.00			1,000.00
	500.00	50.00		550.00
		500.00		500.00
	281.34			281.34
				0.00
				0.00
	200.00			200.00
	1,000.00			1,000.00
	0.00			0.00
	1,000.00			1,000.00
		7,000.00		7,000.00
	1,000.00			1,000.00
	800.00			800.00
	1,000.00			1,000.00
	1,000.00			1,000.00
			0.00	0.00
2,500.00				2,500.00
	5,000.00			5,000.00
2,500.00	12,781.34	7,550.00	0.00	22,831.34

Operating EXPENDITURES

	FY2022 Actuals	FY2023 Actuals	FY24 Actuals
Artistic Personnel			
LJE Director	0.00	1,333.33	4,000.00
LJE Musicians	2,909.00	10,600.00	1,935.00
LSW Music Director	4,000.00	4,000.00	6,000.00
LSW Guest Conductors	500.00	0.00	1,035.91
LSW Guest Musicians	0.00	0.00	1,032.24
Ad-Hoc Ensemble Musicians	0.00	0.00	1,000.00
Fundraising Director	0.00	0.00	0.00
LSW Season Closer			
Guest Artist	0.00	0.00	0.00
Venue Costs	0.00	0.00	0.00
Advertising	0.00	0.00	0.00
Sound (10% of total gigs budgeted)	200.00	300.00	200.00
Library (New Folders, Physical and Virtual Storage)	0.00	0.00	0.00

FY2025 LCB - Shared	FY2025 LSW	FY2025 LJE	FY2025 Ad-Hoc	FY2025 Totals
		6,000.00		6,000.00
		1,000.00		1,000.00
	8,000.00			8,000.00
	250.00			250.00
			1,032.24	1,032.24
			0.00	0.00
4,000.00				4,000.00
	5,000.00			5,000.00
				0.00
				0.00
		300.00		300.00
				0.00

Music	265.00	346.57	180.19		1,000.00	0.00		1,000.00
Supplies	165.00	0.00	0.00					0.00
Printing (Programs, Music)	0.00	0.00	0.00		600.00			600.00
Donations	0.00	500.00	500.00		750.00			750.00
Insurance	393.00	393.00	393.00	450.00				450.00
Chamber of Commerce	0.00	0.00	0.00	1,200.00				1,200.00
Miscellaneous/Administrative LCB	0.00	0.00	0.00	298.00				298.00
Miscellaneous/Administrative LJE	0.00	568.88	119.88			0.00		0.00
Miscellaneous/Administrative LSW	1,029.00	1,250.72	623.50		652.00			652.00
Total Operating Expenditures	9,461.00	19,292.50	17,019.72	5,948.00	16,252.00	7,300.00	0.00	29,500.00

Capital EXPENDITURES

Capital								
LSW Percussion equipment (15K donation-pre FY23)	0.00	6,400.00	0.00		0.00			0.00
LJE Band Fronts	0.00	409.00	0.00					0.00
Total Capital Expenditures	0.00	6,809.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Revenue (Rev-Exp)	10,960.00	10,215.36	5,021.63	(3,448.00)	(3,470.66)	250.00	0.00	(6,668.66)
Capital Expenditures	0.00	6,809.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (R-E-C=)	10,960.00	3,406.36	5,021.63	(3,448.00)	(3,470.66)	250.00	0.00	(6,668.66)

Budget Notes:

- 1) Budget numbers do not include Interest or Paypal fees.
- 2) Cells with fill color were not funded for FY2025 or do not apply.

Loudoun Community Band, Inc.

Bringing the Service of Music to Loudoun County

P.O Box 1884, Leesburg, VA 20177

I certify that the above Financial Statements are true and correct as of information available on this date October 8, 2024

/s/

Althea M. Katona, Treasurer