

Loudoun Community Bands, Inc.
Summary Financial Statement, August 31, 2018
 (Fiscal Year starts September 1)

Revenue and Expense Report, FY 2018

Revenues	LJE	LSW	Total
Donations - Corporate (The Breaking Winds)	0	7,750	7,750
Donations - Individual (The Breaking Winds)	0	459	459
Donations - Individual	250	908	1,158
Dues	0	2,227	2,227
Gigs - (Udvar Hazy Air & Space Museum, Loudoun Station, Brambleton Fall Fest, Lansdowne Woods (2x), Ashby Ponds (2x), the French Embassy (for the McLean Orchestra Fundraiser), the Senior Senior Prom sponsored by the Rotary Club, St. Joseph's Church, the National Cathedral in Washington DC for a corporate holiday party and at NoVA for International Jazz Day.)	10,522	0	10,522
Gigs - LSW (From Inferno to Paradise, Americana Brass, Storm and Sunshine, National Treasures, The Breaking Winds, Fireworks on the 4th, Toys for Tots)	0	6,349	6,349
Total Revenues	10,772	17,693	28,465
Expenditures¹			
Conductors	3,200	4,000	7,200
Musicians, Guest Artists (The Breaking Winds)	0	4,500	4,500
Musicians	3,130	160	3,290
Administration (SCC, Insurance, USPS, IRS, ACB, Website, New Logo)	50	1,392	1,442
Advertising (The Breaking Winds)	0	602	602
Dining (The Breaking Winds)	0	223	223
Gifts and Donations	0	182	182
Music (The Breaking Winds)	0	245	245
Music (\$485 binders for July 4)	185	1,294	1,479
Printing (The Breaking Winds)	0	363	363
Printing	0	980	980
Sound	1,135	0	1,135
Ticket Service Charge (The Breaking Winds)	0	87	87
Venues (The Breaking Winds)	0	500	500
Total Expenditures	7,700	14,528	22,228
Net Income/Loss	3,072	3,165	6,237

Notes:

1. 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative services during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.

Balance Sheet, 8/31/2018

Current Assets			
Cash on Hand, 8/31/18 (Checking) per bank	57,965		
Cash on Hand, 8/31/18 (Two cash till boxes)	305		
Paypal, 8/31/18	268		
		58,538	
Non-Cash Assets			
Chairs (44)	1,100		
Sound cart and monitors (LJE)	385		
Percussion Equipment (Timpani, Bass Drum, Cymbal)	5,000		
Stand Lights (LED)	1,172		
Stand Lights (Wired, at LVHS)	2,172		
Music Folders	2,304		
Library	11,000		
Total Non-Cash Assets		23,133	
Total Net Worth			81,671

I certify that the above Financial Statement is true and correct as of information available on this date, September 29, 2018.

/s/

Deborah L. Herbert, Treasurer

Notes:

Year-over-Year Comparison and Proposed FY19 Budget

Expenditures	FY16 Actuals	FY17 Actuals	FY18 Actuals	FY19 Budget
Artistic Personnel				
LJE Director	2,400	3,200	3,200	3,200
LJE Musicians	3,050	3,950	3,130	1,800
LSW Music Director	3,200	4,000	4,000	4,000
LSW Guest Conductors	0	750	0	0
LSW Guest Musicians	0	0	160	250
LSW Season Closer				
Guest Artist	8,000	1,500	4,500	7,000
Advertising	1,587	297	602	1,000
Catering/Dining	381	355	223	375
Concessions	111	92	0	150
Lodging	1,375	574	0	1,000
Music	254	750	245	750
Printing	617	462	363	575
Ticket Service Charge	90	41	87	150
Travel	0	0	0	500
Venues	500	500	500	500
Venue Costs	0	0	0	0
Sound	500	900	750	650
Monitors/Cart		0	385	0
Library (New Folders, Physical and Virtual Storage)	0	647	584	600
Clothing	0	0	0	250
Music	523	577	895	1,200
Supplies	0	0	0	250
Printing	0	0	980	1,000
Donations	0	0	182	500
Insurance	393	393	393	400
Miscellaneous	932	1,053	1,049	1,200
Total Expenditures	23,913	20,042	22,228	27,300
Contribution to Cash Reserve ²	0	0	0	0
Expenditures Plus Reserved Cash	23,913	20,042	22,228	27,300
Revenue				
Donations				
Member Dues	1,247	1,915	2,227	2,300
Member Donations	2,000	908	800	800
Outside Donations	10,600	3,588	5,959	6,500
In-Kind Donations	219	92	108	150
Umbrella Charity Organizations	0	0	0	0
Concerts - LSW				
Door Receipts	1,361	1,399	986	1,000
Concessions	242	574	535	500
LSW Season Closer	4,224	2,519	2,828	6,000
Franklin Park Fundraiser	0	0	0	0
Contracted Services				
LJE - Gigs	8,500	10,550	10,522	6,550
LSW - Franklin Park	1,000	1,000	2,000	1,000
Grants ³	0	2,500	2,500	2,500
Total Revenue	29,393	25,046	28,465	27,300

Notes:

2. Per direction from the membership at the Annual Meeting held in November 2005, surplus revenues are sought and will be used to build a fund of cash reserves equal to one year of budgeted expenditures. FY2008 was the first year a surplus was available (prior years showed small losses), and this directive will be included as a budget item for this and future years.
3. Grants for FY15 and FY16 are included under LSW Season Closer.