

Loudoun Community Bands, Inc.
Summary Financial Statement, August 31, 2017
 (Fiscal Year starts September 1)

Revenue and Expense Report, FY 2017

Revenues	LJE	LSW	Total
Donations - Corporate (The Rogues)	0	6,048	6,048
Donations - Individual	0	1,041	1,041
Dues	0	1,915	1,915
Gigs - LJE (Great Falls Park Anniv, Brambleton, Rotary Casino, Holiday Party, McLean Orch Gala, Sr Sr Prom, Ashby Ponds, Leisure World, and others)	10,550	0	10,550
Gigs - LSW (Spirit of Valor, Toys for Tots, Suites For My Darling, A World's Fair, The Rogues, Franklin Park July 4)	0	5,493	5,493
Total Revenues	<u>10,550</u>	<u>14,496</u>	<u>25,046</u>
Expenditures¹			
Conductors	3,200	4,750	7,950
Musicians, Guest Artists (The Rogues)	0	1,500	1,500
Musicians	3,950	0	3,950
Administration (SCC, Insurance, USPS, IRS, ACB, Website)	0	1,446	1,446
Advertising (The Rogues)	0	297	297
Catering (The Rogues)	0	355	355
Concessions (The Rogues)	0	92	92
Lodging (The Rogues)	0	574	574
Music	747	1,227	1,974
Printing (The Rogues)	0	462	462
Rentals	0	0	0
Sound	900	0	900
Ticket Service Charge (The Rogues)	0	41	41
Travel (The Rogues)	0	0	0
Venues (The Rogues)	0	500	500
Total Expenditures	<u>8,797</u>	<u>11,245</u>	<u>20,042</u>
Net Income/Loss	<u>1,753</u>	<u>3,251</u>	<u>5,004</u>

Notes:

1. 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative services during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.

Balance Sheet, 8/31/2017**Current Assets**

Cash on Hand, 8/31/17 (Checking) per bank	46,814
Cash on Hand, 8/31/17 (Two cash till boxes)	305
Paypal, 8/31/17	1,681
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	48,799

Non-Cash Assets

Chairs (44)	1,100
Percussion Equipment (Timpani, Bass Drum, Cymbals)	5,000
Stand Lights (LED)	1,172
Stand Lights (Wired, at LVHS)	2,172
Music Folders	2,304
Library	11,000
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Total Non-Cash Assets	22,748

Total Net Worth71,547

I certify that the above Financial Statement is true and correct as of information available on this date, October 6, 2017.

/s/

Deborah L. Herbert, Treasurer

Notes:

Year-over-Year Comparison and Proposed FY18 Budget

Expenditures	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Operating Budget
Artistic Personnel				
LJE Director	2,400	2,400	3,200	3,200
LJE Musicians	1,900	3,050	3,950	2,600
LSW Music Director	3,200	3,200	4,000	4,000
LSW Guest Conductors			750	500
LSW Guest Musicians	0	0	0	100
LSW Special Event				
Guest Artist	9,466	8,000	1,500	Separate Budget
Advertising	890	1,587	297	Separate Budget
Catering	230	381	355	Separate Budget
Concessions	167	111	92	Separate Budget
Lodging	916	1,375	574	Separate Budget
Music	370	254	750	Separate Budget
Printing	650	617	462	Separate Budget
Ticket Service Charge	578	90	41	Separate Budget
Travel	200	0	0	Separate Budget
Venues	1,500	500	500	Separate Budget
Venue Costs	0	0	0	0
Sound	400	500	900	500
Monitors/Cart			0	400
Library (New Folders, Physical and Virtual Storage)	0	0	647	99
Clothing	0	0	0	700
Music	211	523	577	600
Supplies	0	0	0	0
Copies	0	0	0	0
Telephone	0	0	0	0
Insurance	393	393	393	400
Miscellaneous	170	932	1,053	1,201
Total Expenditures	23,641	23,913	20,042	14,300
Contribution to Cash Reserve ²	0	0	0	0
Expenditures Plus Reserved Cash	23,641	23,913	20,042	14,300
Revenue				
Donations				
Member Dues	0	1,247	1,915	1,750
Member Donations	2,575	2,000	908	500
Outside Donations/Sponsorships	10,825	10,600	3,588	1,850
In-Kind Donations	0	219	92	300
Umbrella Charity Organizations	0	0	0	0
Concerts - LSW				
Door Receipts	642	1,361	1,399	1,200
Concessions	219	242	574	400
LSW Special Event	11,587	4,224	2,519	Separate Budget
Franklin Park Fundraiser	380	0	0	0
Contracted Services				
LJE - Gigs	3,150	8,500	10,550	8,000
LSW - Franklin Park Jan 24 and July 4	1,000	1,000	1,000	2,000
Grants ³	0	0	2,500	Separate Budget
Total Revenue	30,378	29,393	25,046	16,000

Notes:

2. Per direction from the membership at the Annual Meeting held in November 2005, surplus revenues are sought and will be used to build a fund of cash reserves equal to one year of budgeted expenditures. FY2008 was the first year a surplus was available (prior years showed small losses), and this directive will be included as a budget item for this and future years.
3. Grants for FY15 and FY16 are included under LSW Special Event.