

Loudoun Community Bands, Inc.
Summary Financial Statement, August 31, 2015
 (Fiscal Year starts September 1)

Revenue and Expense Report, FY 2015

Revenues		LJE	LSW	Total
	Donations - Corporate (Canadian Brass)	0	10,825	10,825
	Donations - Individual	25	2,550	2,575
	Dues	0	0	0
	Gigs - LJE (Veteran's Dance, Private Party, Ashby Ponds, Sr Sr Prom)	3,150	0	3,150
	Gigs - LSW (Toys for Tots, Musica di Italia, Canadian Brass, Franklin Park x 2)	0	13,828	13,828
Total Revenues		3,175	27,203	30,378
Expenditures¹				
	Conductors	2,400	3,200	5,600
	Musicians, Guest Artists (Canadian Brass)	0	9,466	9,466
	Musicians	1,900	0	1,900
	Administration (SCC, Insurance, USPS)	0	573	573
	Advertising (Canadian Brass)	0	890	890
	Catering (Canadian Brass)	0	230	230
	Concessions (Canadian Brass)	0	167	167
	Lodging (Canadian Brass)	0	916	916
	Music	211	370	581
	Printing	0	650	650
	Sound	400	0	400
	Ticket Service Charge (Canadian Brass)	0	578	578
	Travel (Canadian Brass)	0	200	200
	Venues (Canadian Brass)	0	1,500	1,500
Total Expenditures		4,911	18,740	23,651
Net Income/Loss		(1,736)	8,463	6,727

Notes:

1. 100% of expenditures are used for the announced purpose of providing a satisfying musical experience for the members and audiences of the Loudoun Community Band ensembles. All administrative services during this fiscal year were donated in kind by the officers of the Loudoun Community Band, Inc.

Balance Sheet, 8/31/2015

Current Assets			
Cash on Hand, 9/1/2014	29,628		
Plus activity for FY14 deposited/(paid) in FY15	1,250		
Less activity for FY15 (deposited)/paid in FY16	(1,854)		
Less activity for FY15 (deposited)/paid in FY16 (excess till)	(100)		
Revenues for FY15	30,378		
Expenditures for FY15	(23,651)		
Cash on Hand, 8/31/15 (Checking)		35,651	
Cash on Hand, 8/31/15 (Two cash till boxes)		200	
Non-Cash Assets			
Chairs (44)	1,100		
Percussion Equipment (Timpani, Bass Drum, Cymbals)	5,000		
Stand Lights (LED)	1,172		
Stand Lights (Wired, at LVHS)	2,172		
Music Folders	2,304		
Library	11,000		
Total Non-Cash Assets		22,748	
Total Net Worth			58,599

I certify that the above Financial Statement is true and correct as of information available on this date, August 14, 2016.

/s/

Deborah L. Herbert, Treasurer

Notes:

Year-over-Year Comparison

Expenditures	FY14 Actuals	FY15 Actuals
Artistic Personnel		
LJE Director	2,400	2,400
LJE Musicians	1,000	1,900
LSW Music Director	3,200	3,200
LSW Guest Musicians	100	0
LSW Special Event		
Guest Artist		9,466
Advertising		890
Catering		230
Concessions		167
Lodging		916
Music		370
Printing		650
Ticket Service Charge		578
Travel		200
Venues		1,500
Venue Costs	90	0
Sound		400
Music	1,122	211
Supplies	810	0
Copies	18	0
Telephone	0	0
Insurance	379	393
Promotion	0	0
Miscellaneous	1,279	170
Total Expenditures	10,398	23,641
Contribution to Cash Reserve ²	0	0
Expenditures Plus Reserved Cash	10,398	23,641
Revenue		
Donations		
Member Dues	1,700	0
Member Donations	16,450	2,575
Outside Donations	1,250	10,825
In-Kind Donations	0	0
Umbrella Charity Organizations	0	0
Concerts - LSW		
Door Receipts	1,028	642
Concessions	215	219
Canadian Brass Special Event	0	11,587
Franklin Park Fundraiser	823	380
Contracted Services		
LJE - Gigs	2,750	3,150
LSW - Franklin Park July 4	1,000	1,000
Grants	0	0
Total Revenue	25,216	30,378

Notes:

2. Per direction from the membership at the Annual Meeting held in November 2005, surplus revenues are sought and will be used to build a fund of cash reserves equal to one year of budgeted expenditures. FY2008 was the first year a surplus was available (prior years showed small losses), and this directive will be included as a budget item for this and future years.